PRESS RELEASE

Paramaribo, July 7, 2014

The CBvS promotes its financial stability function

The CBvS, in cooperation with the International Monetary Fund and with the support from the Canadian Department of Foreign Affairs, Trade and Development, is organizing an international conference and workshop entitled "Financial Stability in Suriname: Challenges Ahead ”.The conference will take place 8-9 July 2014, in Paramaribo.

Following opening remarks of the Governor Hoefdraad and the representative of the High Commissioner of Canada, the conference will bring together experts in the field of financial stability from different international financial institutions such as International Monetary Fund, Caribbean Regional Technical Assistance Center, Bank of Jamaica, and Bank of Slovenia.

The purpose of the conference is to provide an overview of the financial stability function in the central bank and is expected to foster the recently established financial stability department at the CBvS. The topics will include prudential regulation and supervision, macroprudential policy and analysis, and crisis management framework. The agenda will also consist of a hands-on stress testing exercise that is expected to enhance the capacities of the CBvS for measuring, analyzing, and mitigating systemic risks to the financial sector of Suriname.